

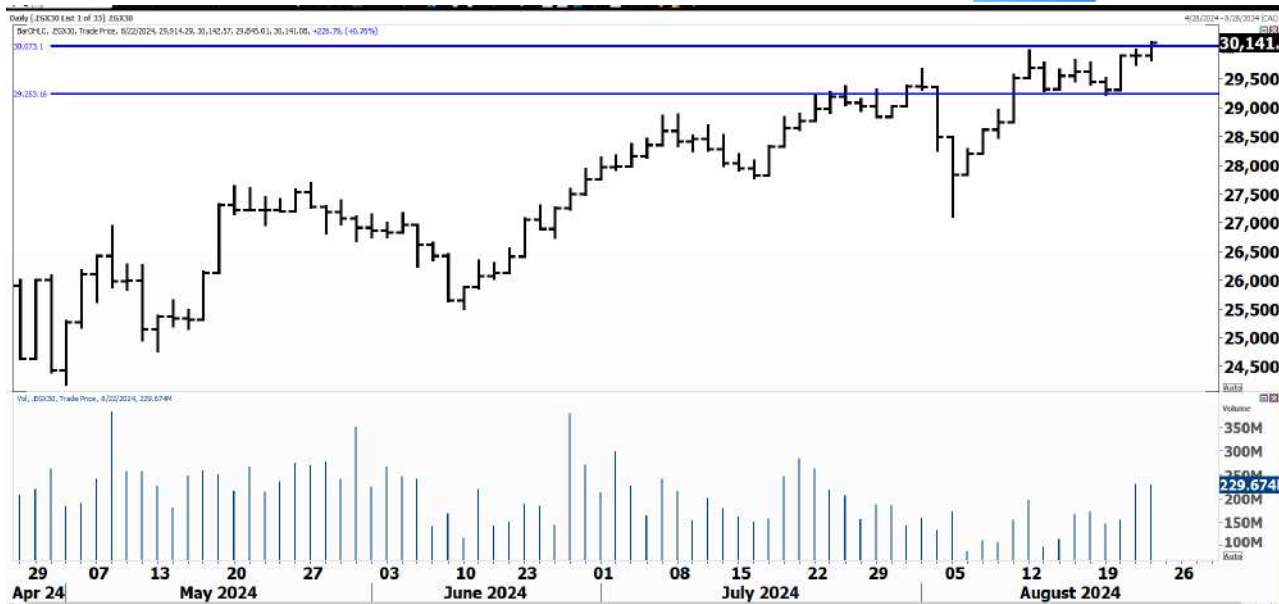


PIONEERSSECURITIES

Weekly Overview

25-Aug-2024

This report must be read with the disclaimer
on last page



The index closed the week above 30,000, which is the normal scenario that should take place. If we confirm this breakout today, a significant rise will follow with a target at the highs.

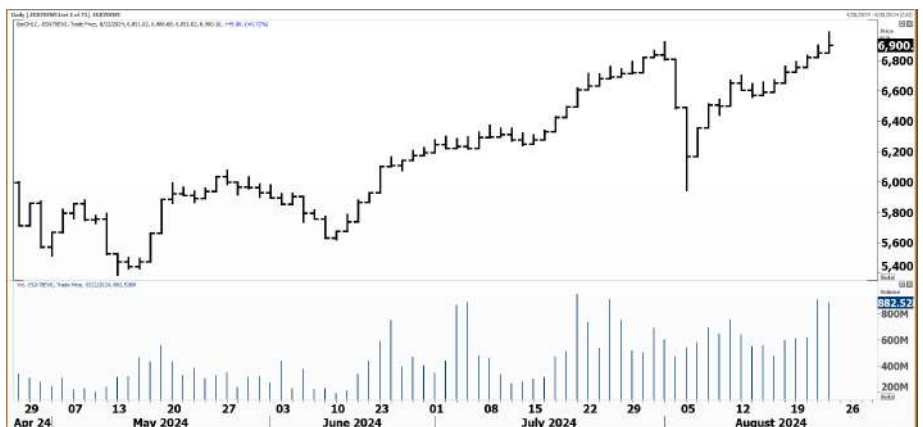
The 30,000 breakout was already expected since the 27,700 breakout. This was the real resistance and was the level where selling pressure was strong. The ability to overcome this 27,700 resistance was an early signal of a potential breakout above 30,000.

Buying here is recommended with a stop below 29,300, which should serve as strong support if any minor decline takes place, We are expecting to see new historical highs in Q4 of 2024.

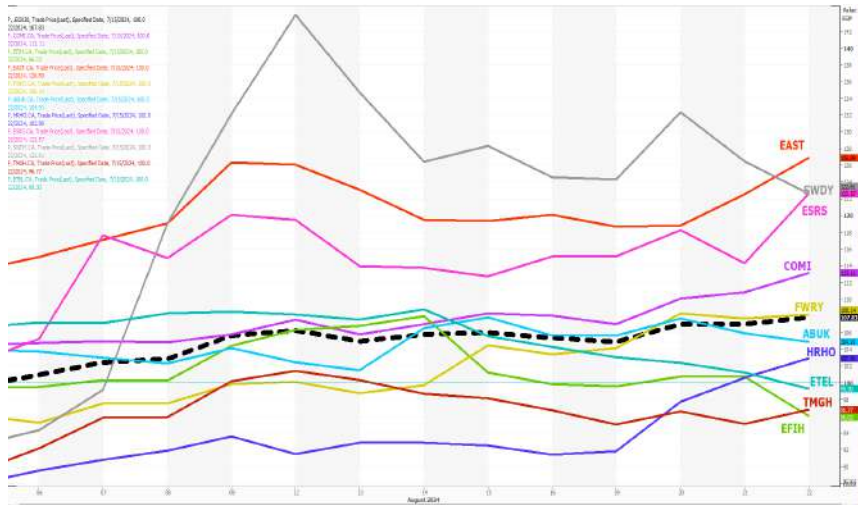
EGX 70, Weekly Chart

A confirmed breakout above 6,900 will be bullish and will lead to another strong rise. If the index declines, we will probably find support near 6,700.

We like small caps and are expecting more rise to come.



Top index weights

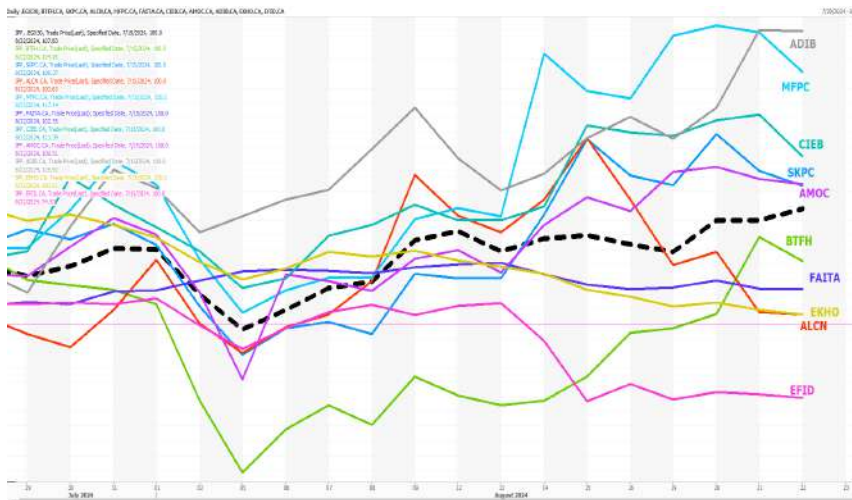


We like EAST and ESRS as they are maintaining a stable outperforming relative performance curve. Same outperformers and we expect more rise in these two stocks.

COMI is also outperforming and it looks like the stock will witness a strong rise after it broke 82, followed by a breakout above 84.

FWRY is performing like the market, while the rest are underperforming.

Mid Weights

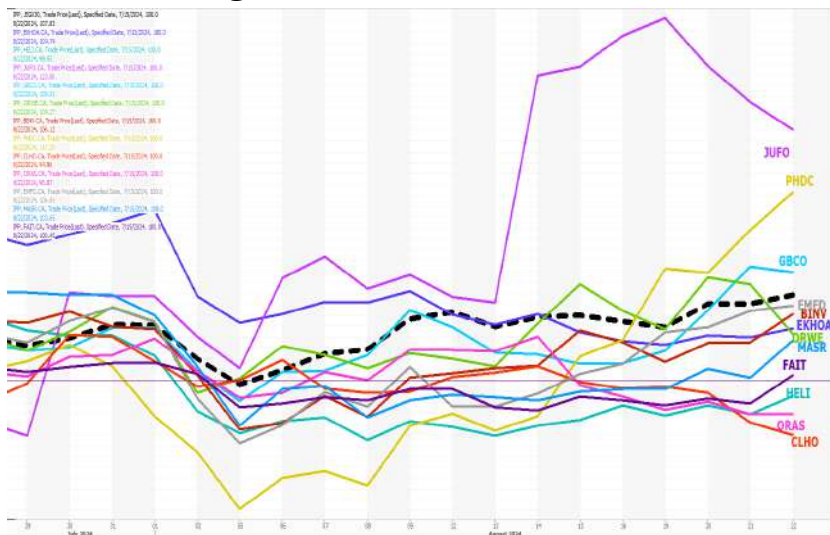


ADIB is the best performer, and is still expected to continue its strong performance. Then comes MFPC, CIEB, SKPC, and AMOC.

Note that SKPC and AMOC changed their stance from underperformers to outperformers; thus, we recommend increasing the weights of these two stocks in portfolios.

BTFH is having a clear rising relative performance curve; the stock will be an outperformer soon.

Smallest Weights



PHDC is almost the strongest stock as it is possessing a strong rising curve.

GBCO is also an outperformer and expected to continue its rise. If it breaks above 15, a strong rise will follow.

The rest are underperforming, but we like EMFD and BINV which are showing good performance. These two stocks are expected to break their resistance levels and continue their rise.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
SWDY	Above	Buy signal was triggered in October 2022
EFIH	Above	Buy signal was triggered in November 2022
EAST	Above	Buy signal was triggered in August 2024
HRHO	Above	Buy signal was triggered in July 2024
ABUK	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
FWRY	Above	Buy signal was triggered during December 2023
ETEL	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ESRS	Above	Buy signal was triggered in June 2024
EKHO	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
MFPC	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
SKPC	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
CIEB	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ALCN	Above	Buy signal was triggered during July 2024
ADIB	Above	Buy signal was triggered during August 2022
AMOC	Above	Buy signal was triggered during August 2024
EFID	Above	Buy signal was triggered during October 2021
FAITA	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
BTFH	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ORAS	Above	Buy signal was triggered during November 2022
GBCO	Above	Buy signal was triggered during Nov 2023
EKHOA	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
ORWE	Above	Buy signal was triggered during November 2022
PHDC	Above	Buy signal was triggered during November 2022
MASR	Above	Buy signal was triggered during July 2024
JUFO	Above	Buy signal was triggered during June 2024
BINV	Above	Buy signal was triggered during July 2024
CLHO	Above	Buy signal was triggered during Nov 2023
HELI	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
EMFD	Above	Buy signal was triggered during Sep 2023
FAIT	Below	The 10 weeks MA broke below the 20 weeks MA during April 2024

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are "Above" in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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